

Business Ethics for APEC SMEs Initiative: 2025 Vision

MAIN THEME: UPDATE APEC PRINCIPLES

- **For All Economies:** Convene an expert working group for each sector, comprised of multi-stakeholder representatives, to review the APEC Principles.
- **For the Medical Device Industry:** Double the # of industry associations that have implemented codes or issued recommendations with the Guidance by 2021 / SMI Training
- **For HCPs:** Convene a task force of HCP leaders to provide routine guidance on strategies to encourage evidence-based and ethical business conduct including in consensus frameworks and code implementation.
- **For Patient Organizations:** Convene an expert working group, by 2021 to prepare voluntary APEC guidance on patient and patient organization interactions with industry.
- **For the Biopharmaceutical Industry:** Convene an expert working group, comprised of multi-stakeholder representatives by 2021 to prepare APEC guidance for ethical third party intermediary relationships (biopharm sector).

MAIN THEME: UNIVERSAL CONSENSUS FRAMEWORK ADOPTION

- **For HCPs:** At least one HCP organization in each APEC economy will adopt a code of ethics that aligns with the prevailing ethical business standards.
- **For All APEC Economies:** Each APEC economy take steps to form a consensus framework by 2023, using the 2018 Guide to Facilitate Multi-Stakeholder Ethical Collaborations as a resource.

MAIN THEME: REALIZATION OF VISION 2025

- **For Governments:** Review and disseminate the Business Ethics for APEC SMEs Resource Guide on Government Strategies to Encourage Ethical Business Conduct and consider piloting one or more strategies within each APEC economy by 2025.

2020

MAIN THEME: FINALIZE VISION

- **For the Medical Device and Biopharmaceutical Industry:** Pilot a Third Party SMI training program in at least two economies; Pilot two APEC SME LEIP Seminars
- **For Patient Organizations:** Convene a task force of patient organization leaders to provide routine guidance on strategies to encourage ethical business conduct.
- **For All APEC Economies:** Finalize Vision 2025

2021

2022

MAIN THEME: IMPACT ASSESSMENT

- **For HCPs:** Two or more APEC economies to pilot education curriculum based on the APEC Principles for dissemination to young healthcare professionals.
- **For All APEC Economies:** Complete one or more impact assessments, literature reviews, or experiments by 2022 measuring the impact of ethical business practices in the medical device and biopharmaceutical sectors.

2023

2024 -
2025

MAIN THEME: UNIVERSAL IMPLEMENTATION

- **For APEC Economies:** Each APEC economy implements a consensus framework by 2025.
- **For the Medical Device and Biopharmaceutical Industry:** Code of ethics implementation by all medical device and biopharmaceutical industry associations by 2025.
- **For HCPs:** By 2025, at least one HCP organization in each APEC economy will affirm a code of practice that aligns with the APEC Principles.

2025