

Business Ethics for APEC SMEs Initiative: 2025 Vision

UPDATE APEC PRINCIPLES

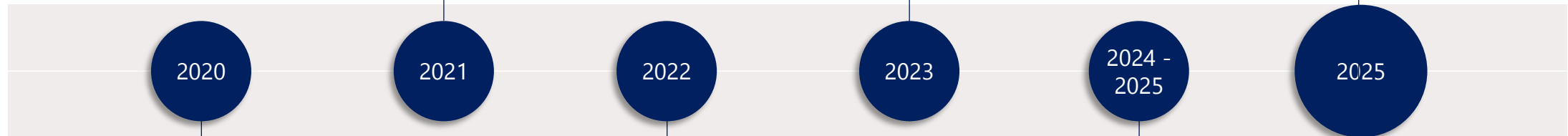
- **For All Economies:** Convene an expert working group for each sector, comprised of multi-stakeholder representatives, to review the APEC Principles.
- **For the Medical Device Industry:** Double the number of industry associations that have implemented codes of ethics or issued recommendations consistent with the Guidance by 2021.
- **For HCPs:** Develop success metrics that advise the Initiative on improvements in HCP awareness of and/or code alignment with the APEC Kuala Lumpur Principles and the role of Third Party SMIs.
- **For Patient Organizations:** The Overseer may convene an expert working group, by 2022 to prepare voluntary APEC guidance on patient and patient organization interactions with industry.
- **For the Biopharmaceutical Industry:** Convene an expert working group, comprised of multi-stakeholder representatives by 2021 to prepare APEC guidance for ethical third party intermediary relationships (biopharm sector).

UNIVERSAL CONSENSUS FRAMEWORK ADOPTION

- **For HCPs:** Two or more APEC economies to pilot education curriculum based on the APEC Principles for dissemination to young healthcare professionals.
- **For All APEC Economies:** Each APEC economy take steps to form a consensus framework by 2023, using the 2018 Guide to Facilitate Multi-Stakeholder Ethical Collaborations as a resource.

REALIZATION OF VISION 2025

- **For Governments:** Review and disseminate the Business Ethics for APEC SMEs Resource Guide on Government Strategies to Encourage Ethical Business Conduct and consider piloting one or more strategies within each APEC economy by 2025.



2020

2021

2022

2023

2024 -
2025

2025

FINALIZE VISION

- **For the Medical Device Industry:** Pilot a Third Party SMI certification mechanism in at least two economies.
- **For HCPs and Patient Organizations:** By 2020, convene a task force of HCP leaders to provide routine guidance on strategies to encourage ethical business conduct.
- **For Patient Organizations:** Convene a task force of patient organization leaders to provide routine guidance on strategies to encourage ethical business conduct.

UNIVERSAL CODE ADOPTION

- **For the Medical Device and Biopharmaceutical Industry:** Code of ethics adoption by all medical device and biopharmaceutical industry associations by 2022.
- **For All APEC Economies:** Complete one or more impact assessments, literature reviews, or experiments by 2022 measuring the impact of ethical business practices in the medical device and biopharmaceutical sectors.

UNIVERSAL IMPLEMENTATION

- **For APEC Economies:** Each APEC economy implements a consensus framework by 2025.
- **For the Medical Device and Biopharmaceutical Industry:** Code of ethics implementation by all medical device and biopharmaceutical industry associations by 2025.
- **For HCPs:** By 2025, at least one HCP organization in each APEC economy will affirm a code of practice that aligns with the APEC Principles.